

Reconciling the 2021 and 2022 Proposed Budgets with PSAB Standards

(in \$ooo's)	2021				2022			
	Modified Accrual		Accrual		Modified Accrual		Accrual	
	Operating	Capital*	Reporting Change	Operating and Capital	Operating	Capital*	Reporting Change	Operating and Capital
Revenues								
Proposed budget	102,352	80,329	-	182,681	107,323	38,195	-	145,518
Transfers from reserves			(49,644)	(49,644)			(27,282)	(27,282)
Total Revenues	102,352	80,329	(49,644)	133,037	107,323	38,195	(27,282)	118,236
Expenses								
Proposed budget	102,352	80,329	-	182,681	107,323	38,195	-	145,518
Transfers to reserves			(14,376)	(14,376)			(15,330)	(15,330)
Acquisition of tangible capital assets			(63,307)	(63,307)			(30,331)	(30,331)
Debt principal repayments			(1,793)	(1,793)			(2,073)	(2,073)
Amortization			13,922	13,922			14,443	14,443
WSIB			53	53			49	49
Post employment benefits			324	324			336	336
Total Expenses	102,352	80,329	(65,178)	117,503	107,323	38,195	(32,907)	112,612
Surplus	-	-	15,533	15,533	-	-	5,624	5,624

*As per ten year capital plan.