



Town of Aurora Audit Committee Meeting Report

Date: Tuesday, June 27, 2023
Time: 6:15 p.m.
Location: Council Chambers, Aurora Town Hall

Council Members: Mayor Tom Mrakas (Chair)
Councillor Ron Weese
Councillor Rachel Gilliland
Councillor Wendy Gaertner
Councillor Michael Thompson
Councillor John Gallo

Members Absent: Councillor Harold Kim

Other Attendees: Doug Nadorozny, Chief Administrative Officer
Robin McDougall, Director of Community Services
Marco Ramunno, Director of Planning and Development Services
Rachel Wainwright-van Kessel, Director, Finance
Sara Tienkamp, Director, Operational Services
Patricia De Sario, Director, Corporate Services/Town Solicitor
Michael de Rond, Town Clerk
Palak Mehta, Council/Committee Coordinator

1. Call to Order

The Mayor called the meeting to order at 6:16 p.m.

2. Land Acknowledgement

The Committee acknowledged that the meeting took place on Anishinaabe lands, the traditional and treaty territory of the Chippewas of Georgina Island, recognizing the many other Nations whose presence here continues to this day, the special relationship the Chippewas have with the lands and waters of this

territory, and that Aurora has shared responsibility for the stewardship of these lands and waters. It was noted that Aurora is part of the treaty lands of the Mississaugas and Chippewas, recognized through Treaty #13 and the Williams Treaties of 1923.

3. Approval of the Agenda

Audit Committee approved the agenda as circulated by Legislative Services.

4. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50*.

5. Delegations

None.

6. Consideration of Items Requiring Discussion

6.1 FIN23-031 - 2022 Audited Financial Statements and Audit Report

Maria Khoushnood, Partner, KPMG Private Enterprise, presented an overview of the 2022 audit report including audit highlights, materiality, audit status, findings, risks and results - restatement, corrected adjustments, financial statements, audit opinion, significant unusual transactions, control deficiencies, and accounting policies and practices.

Audit Committee recommends:

1. That Report No. FIN23-031 be received; and
2. That the 2022 Audit Reports and Financial Statements for the year ended December 31, 2022 be approved and published on the Town's website.

Carried

6.2 FIN23-029 - 2022 Year-end Operating and Capital Results - As of Dec. 31, 2022

Audit Committee recommends:

1. That Report No. FIN23-029 be received for information.

Carried

7. Adjournment

The meeting was adjourned at 6:30 p.m.