



**Town of Aurora
Finance Advisory Committee
Meeting Minutes**

Date: Tuesday, September 12, 2023
Time: 5:45 p.m.
Location: Holland Room

Committee Members: Mayor Tom Mrakas (Chair)
Councillor Michael Thompson
Councillor Ron Weese

Other Attendees: Rachel Wainwright-van Kessel, Director, Finance
Jason Gaertner, Manager, Financial Management
Tracy Evans, Advisor, Financial Management*
Linda Bottos, Council/Committee Coordinator

*Attended electronically

1. Call to Order

The Chair called the meeting to order at 5:47 p.m.

2. Land Acknowledgement

The Committee acknowledged that the meeting took place on Anishinaabe lands, the traditional and treaty territory of the Chippewas of Georgina Island, recognizing the many other Nations whose presence here continues to this day, the special relationship the Chippewas have with the lands and waters of this territory, and that Aurora has shared responsibility for the stewardship of these lands and waters. It was noted that Aurora is part of the treaty lands of the Mississaugas and Chippewas, recognized through Treaty #13 and the Williams Treaties of 1923.

3. Approval of the Agenda

Moved by Councillor Weese

Seconded by Councillor Thompson

That the agenda as circulated by Legislative Services be approved.

Carried

4. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50*.

5. Receipt of the Minutes

5.1 Finance Advisory Committee Meeting Minutes of June 13, 2023

Moved by Councillor Weese

Seconded by Councillor Thompson

1. That the Finance Advisory Committee meeting minutes of June 13, 2023, be received for information.

Carried

6. Delegations

None.

7. Matters for Consideration

7.1 Memorandum from Manager, Financial Management: Re: Finance Advisory Committee Updated 2-Year Work Plan

Staff provided a brief overview of the memorandum and updated work plan. The Committee had no further comments.

Moved by Councillor Thompson

Seconded by Councillor Weese

1. That the memorandum regarding Finance Advisory Committee Updated 2-Year Work Plan be received; and

2. That the Finance Advisory Committee comments regarding Finance Advisory Committee Updated 2-Year Work Plan be received and referred to staff for consideration and further action as appropriate.

Carried

7.2 Memorandum from Financial Management Advisor; Re: Budget Review of Council Administration and Office of the CAO

Staff provided a brief overview of the memorandum and line-by-line budget for Council Administration and the Office of the CAO. The Committee and staff discussed the Committee's departmental budget review process and the Committee had no further comments.

Moved by Councillor Thompson

Seconded by Councillor Weese

1. That the memorandum regarding Budget Review of Council Administration and Office of the CAO be received; and
2. That the Finance Advisory Committee comments regarding Budget Review of Council Administration and Office of the CAO be received and referred to staff for consideration and further action as appropriate.

Carried

7.3 Memorandum from Project Management Office; Re: Town's Major Capital Projects Performance Update

Staff provided a brief overview of the memorandum noting the proposed new project dashboard approach to tracking the progress and key performance indicators of capital projects. The Committee expressed support for the project dashboard and inquired about the possibility of Council and public access to this tool. The Committee further inquired as to the possibility of the dashboard including a history of a given project's scope and budget change from what was originally approved. Staff agreed to follow up and report back.

Moved by Councillor Weese

Seconded by Councillor Thompson

1. That the memorandum regarding Town's Major Capital Projects Performance Update be received for information.

Carried

8. New Business

The Committee inquired about the status of the Town's investments under Prudent Investor through the ONE Joint Investment Board (ONE JIB). Staff advised on the fund's positive performance over the past year noting the Town's contract will start this month and that fund performance will be reported to Council on a regular basis.

9. Adjournment

Moved by Councillor Thompson

Seconded by Councillor Weese

That the meeting be adjourned at 6:05 p.m.

Carried