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Town of Aurora
Council Report
No. FIN23-047

Subject: Proposed 2024 Municipal Tax Increase Comparison

Prepared by: Sandy Dhillon, Senior Financial Management Advisor

Department: Finance

Date: November 27, 2023

Recommendation

1. That Report No. FIN23-047 be received for information.

Executive Summary

Most municipalities in York Region are currently working through their budget process. This report compares the proposed tax levy increases across York Region.

- Historical municipal tax rate increase comparison along with the proposed tax rate increase for 2024

Background

The proposed 2024 to 2026 operating budget and 10-year capital plan for the Town was published on November 1, 2023. This Budget proposes a 3.9 percent tax rate increase for 2024, followed by 3.5 percent in 2025, and 2.9 percent in 2026.

Analysis

Historical municipal tax rate increase comparison along with the proposed tax rate increase for 2024

Aurora has maintained very consistent and moderate year-over-year tax levy increases in comparison to most of its neighbouring municipalities despite the past and ongoing significant inflationary trends experienced by all. The Table 1 provides a summary of the tax levy increases among the York Region municipalities. Like all organizations, and

businesses across Canada, the Town has faced significant inflationary pressures over the last year, resulting in rising costs to deliver the programs, services, and projects the community relies on. The Town's past and proposed budgets prioritizes maintaining current levels of services and making strategic investments, all while respecting taxpayer dollars.

Table 1

City/ Town	2022	2023	2024 Proposed
Town of Stouffville	1.94%	9.04%	4.47%
Town of Georgina	1.44%	6.89%	5.50%
Newmarket	1.99%	5.56%	2.99%
Town of East Gwillimbury	1.00%	5.55%	7.70%
Township of King	0.75%	4.95%	5.49%
City of Richmond hill	0.00%	3.72%	6.26%
Town of Aurora	2.90%	3.50%	3.90%
Markham	1.96%	3.00%	X
York Region	2.96%	3.90%	3.75%
City of Vaughan	2.90%	2.90%	3.00%

X - Proposed Budget not available

Advisory Committee Review

Not applicable.

Legal Considerations

There are no direct legal considerations as a result of this report.

Financial Implications

There are no direct financial implications as a result of this report.

Communications Considerations

The Town will inform the public of the approved annual levy increase by posting information to the Town's website.

Climate Change Considerations

This report does not directly impact greenhouse gas emissions or climate change adaptation. The Town's climate change action plan has been considered in the development of the proposed multi-year budget.

Link to Strategic Plan

Developing the annual budget supports all aspects of the Strategic Plan. Specifically, this report supports the Plan principles of Leadership in Corporate Management, Leveraging Partnerships, and Progressive Corporate Excellence and Continuous Improvement.

Alternative(s) to the Recommendation

1. None.

Conclusions

This report provides a brief summary of municipal tax increase in 2022 and 2023 along with the proposed tax increases for 2024.

Attachments

Attachment 1 – York Region Map with proposed tax increases

Previous Reports

Not applicable.

Pre-submission Review

Agenda Management Team review on November 16, 2023

Approvals

Approved by Rachel Wainwright-van Kessel, Director, Finance

Approved by Doug Nadorozny, Chief Administrative Officer