



MEMO

To: Town of Aurora Finance Advisory Committee

From: Bruce Gorman, Chief Executive Officer

Date: June 11, 2024

Subject: Town Partner – Budget Review

The Aurora Public Library Board Finance Sub-Committee is comprised of community volunteer members and a member of the Town of Aurora Council. Each year the committee reviews the library's line-by-line operating accounts and refers the operating budget to the Library Board for final approval. It is then subsequently presented to the Town of Aurora Council for municipal funding approval.

The Aurora Public Library carefully develops a budget that provides Aurora residents with exceptional library services in a world class facility. The library deploys cost-effective strategies to maximize the municipal requisition. We partner with the Town wherever possible in areas such as programming, finance, and technology. As well, any library surplus is returned to the Town each year.

For the first time this year the library is expecting to welcome over 300,000 visitors. We are the great social equalizer in our community and offer quality library services in a financially astute manner. We take our role as fiduciaries to be a paramount responsibility. During my tenure, APL has never asked for a budgetary increase beyond prevailing COLA rates and has deployed cost savings/avoidance strategies wherever possible. In fact, during the Covid-19 pandemic we proactively returned operating surplus to the Town. We also provided financial support for Town Square both in capital and operating.

As noted above, the library is extremely committed to doing all we can to make Town Square as successful as possible. We plan to expand our programming and operating hours to better align with Town Square.

The relationship APL and the Town have developed, financial and otherwise, should be showcased as best practice for our colleagues around the province and beyond.



Bruce Gorman
Chief Executive Officer

905. 727. 9494 / www.aurorapl.ca