

Corporate Accounts 2025-2026 Operating Budget

November 11, 2024



AURORA

Budget Change Summary



\$000's	Net Actual Results		2024	2024	2025	2026
	2022	2023	Net Fcst*	Budget	Budget	Budget
Expenditures	5,826.6	10,668.7	6,840.1	6,326.7	7,124.7	8,502.1
Non-Tax Revenues	(4,498.8)	(8,847.5)	(5,188.5)	(4,211.2)	(4,446.4)	(4,067.7)
Net Tax Levy	1,327.8	1,821.2	1,651.6	2,115.5	2,678.3	4,434.4
% Tax Funded	23%	17%	24%	33%	38%	52%
Net Budget Change	\$	493.5	(169.6)	463.9	562.8	1,756.1
	%	37.2%	(9.3%)	28.1%	26.6%	65.6%

*Net forecast as of August 31, 2024

Changes to the budget outlook



	2025		2026	
	FTE	\$000's	FTE	\$000's
2024 Budget Outlook	-	2,596.1	-	4,327.0
Prior Year Restatements				82.2
Budget Changes to Outlook				
Multi-year budget contingency		(100.0)		-
HST rebate revenue		(15.0)		-
Adjustment to Payments-in-Lieu of Taxes		92.0		-
Redirection of Aurora Town Square debt financing budget to asset management reserve contributions		510.0		-
Removal of Aurora Town Square debt financing costs		(510.0)		-
Reduction to tax stabilization draw		105.2		25.1
Budget Change to Outlook	-	82.2	-	107.3
Total Budget	-	2,678.3	-	4,434.3