

## Reconciling the 2025 to 2026 Proposed Budgets with PSAB Standards

(in \$000's)	2025				2026			
	Modified Accrual		Reporting Change	Operating and Capital	Modified Accrual		Reporting Change	Operating and Capital
	Operating	Capital*			Operating	Capital*		
<b>Revenues</b>								
Adopted budget	125,888	65,338	-	191,225	130,130	29,900	-	160,030
Transfers from reserves			-55,602	-55,602			-30,097	-30,097
<b>Total Revenues</b>	<b>125,888</b>	<b>65,338</b>	<b>-55,602</b>	<b>135,624</b>	<b>130,130</b>	<b>29,900</b>	<b>-30,097</b>	<b>129,933</b>
<b>Expenses</b>								
Adopted budget	125,888	65,338	-	191,225	130,130	29,900	-	160,030
Transfers to reserves			-16,746	-16,746			-19,182	-19,182
Acquisition of tangible capital assets			-50,755	-50,755			-22,704	-22,704
Debt principal repayments			-904	-904			-425	-425
Amortization			21,269	21,269			23,676	23,676
WSIB			332	332			449	449
Post employment benefits			2,012	2,012			2,090	2,090
<b>Total Expenses</b>	<b>125,888</b>	<b>65,338</b>	<b>-44,792</b>	<b>146,433</b>	<b>130,130</b>	<b>29,900</b>	<b>-16,095</b>	<b>143,935</b>
<b>Deficit</b>	<b>-</b>	<b>-</b>	<b>-10,809</b>	<b>-10,809</b>	<b>-</b>	<b>-</b>	<b>-14,002</b>	<b>-14,002</b>

\*As per ten year capital plan.