

100 John West Way Aurora, Ontario L4G 6J1 (905) 727-3123 aurora.ca

Town of Aurora Member Motion Councillor Gallo

Re:	Full Accounting of the Armoury
То:	Members of Council
From:	Councillor John Gallo
Date:	May 13, 2025

Whereas transparency and accountability in financial matters are essential to ensuring public trust and responsible stewardship of Town assets; and,

Whereas the Armoury building and its lease to Niagara College represents a significant investment and partnership by the Town of Aurora; and,

Whereas it is prudent to undertake a full financial review of this arrangement prior to the conclusion of Niagara College's lease on June 30, 2025;

- 1. Now Therefore Be It Hereby Resolved That Council direct staff to prepare a comprehensive report outlining:
 - The full acquisition cost of the Armoury building;
 - The cost of reconstruction and renovations to the Armoury, including a breakdown separating leasehold improvements directly related to the operations of Niagara College;
 - Total rental income received from Niagara College;
 - Any financial obligations, commitments, or contributions made by the Town of Aurora under the lease agreement;
 - Any other financial analysis staff deems necessary to provide full transparency related to the project and lease; and,
- 2. That the report be presented to a Committee of the Whole meeting no later than the end of the third quarter (Q3) of 2025.