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Town of Aurora

Committee of the Whole Report

No. FIN26-004

Subject: 2026 Investment Policy Review

Prepared by: Laura Sheardown, Financial Management Advisor

Department: Finance

Date: February 10, 2026

Recommendation

1. That Report No. FIN26-004 be received; and
2. That Council approve the updated Investment Policy Statement.

Executive Summary

The purpose of this report is to provide Council with the opportunity to review any changes made to the existing Investment Policy Statement that are recommended by staff.

- As required under the Prudent Investor regulations, Council shall review the Investment Policy Statement and any changes made by staff annually.

Background

In May 2025, Council last approved the Investment Policy Statement for the Town that included an annual report back to Council with the following information:

- the Town's investment portfolio performance over the last year;
- the performance of the Town's Prudent Investor long-term (Monies Not Required Immediately) investments; and
- any changes to the existing Investment Policy Statement as recommended by staff.

At this time, staff are only reporting back on the changes recommended by staff to the existing Investment Policy Statement. The remainder of this information will be provided once the 2025 financial statements have been completed.

Analysis

As required under the Prudent Investor regulations, Council shall review the Investment Policy Statement and any changes recommended by staff annually

Staff have reviewed the Town's current policy and only recommend one change being the movement of this Policy from the ONE JIB format to the standard Town of Aurora layout and structure.

Advisory Committee Review

Not applicable.

Legal Considerations

This report is to comply with the reporting requirements of Aurora's Investment Policy Statement and subsection 18(4) of O. Reg. 438/97, as amended, filed under the *Municipal Act, 2001*.

Financial Implications

Investment income provides much needed supplementary revenue support to both the operating and capital budgets. The annual review of this policy allows staff the opportunity to provide recommendations to Council and to ensure that the town remains in compliance with the province's prudent investor legislation.

Communications Considerations

The Town of Aurora will use 'inform' as the level of engagement for this report. In order to inform, this report will be posted to the town's website.

Climate Change Considerations

The information contained within this report does not impact greenhouse gas emissions or impact climate change adaption.

Link to Strategic Plan

Investments of cash and reserve funds contributes to achieving the Strategic Plan guiding principle of 'Leadership in Corporate Management' and improves transparency and accountability to the community.

Alternative(s) to the Recommendation

1. Council may choose to reject the Investment Policy Statement and instruct staff to maintain the existing policy structure.

Conclusions

The Town will continue to review the Investment Policy Statement on an annual basis to ensure that its continued compliance with the province's prudent investor legislation.

Attachments

Attachment #1 – Town of Aurora's Investment Policy Statement

Previous Reports

None.

Pre-submission Review

Agenda Management Team review on January 22, 2026

Approvals

Approved by Rachel Wainwright-van Kessel, CPA, CMA, Director, Finance

Approved by Doug Nadorozny, Chief Administrative Officer