



TOWN OF AURORA

2022 Budget Overview

Finance

November 8, 2021

2021 Accomplishments



- Fiscal Strategy and strategic action plan
- Updated the Development Charge Study and bylaw for legislation changes
- Completed 1st phase of the second generation asset management plan
- Released the request for proposal for a new financial system
- Made progress on the procurement modernization project

Key 2022 Objectives



- Award and begin implementation of a new financial system
- Implement the automated water meter read technology
- Implement the recommendations of the procurement modernization project
- Continue to work on the strategic actions for the Fiscal Strategy Action Plan delivery
- Develop a Community Benefit Charge

Financial Summary



\$000's		Net Actual Results		2021	2021	Budget
		2019	2020	Net Fcst*	Budget	2022
Expenditures		2,170.0	2,353.6	2,662.3	2,799.7	2,975.0
Non-Tax Revenues		(457.9)	(364.6)	(565.4)	(552.3)	(554.6)
Net Tax Levy		1,712.1	1,989.0	2,096.9	2,247.4	2,420.3
% Tax Funded		79%	85%	79%	80%	81%
Net Budget Change	\$		277.0	107.9	150.5	172.9
	%		16.2%	5.4%	7.2%	7.7%
Approved Outlook	\$					2,421.2
Change to Approved	\$					(0.9)

*Net forecast as of August 31, 2021

Proposed budget changes



	2022	
	FTE	\$000's
Starting Budget	21	2,247.4
2021 Budget Approved Change	1	173.8
Changes to Multi-Year Budget:		
Salary & Benefits adjustment for staffing changes and revised benefits rates	-	23.4
Adjustment to photocopier charges (corporate-wide adjustment)	-	(11.2)
Increased revenue for tax certificates and property ownership changes	-	(15.9)
Various other minor adjustments	-	(5.2)
Bank charges increase for additional merchant fees for increased payments received by credit card	-	8.0
	-	(0.9)
Revised Budget Change	1	172.9
Proposed Net Budget	22	2,420.3