



TOWN OF AURORA

2022 Budget Overview

Corporate Revenues &
Expenses

November 8, 2021

Financial Summary



\$000's		Net Actual Results		2021	2021	Budget
		2019	2020	Net Fcst*	Budget	2022
Expenditures		11,226.4	11,112.3	11,381.9	8,384.0	9,132.8
Non-Tax Revenues		(10,577.6)	(9,285.4)	(11,137.3)	(8,727.7)	(8,090.5)
Net Tax Levy		648.8	1,826.9	244.6	(343.7)	1,042.3
% Tax Funded		6%	16%	2%	(4%)	11%
Net Budget Change	\$		1,178.1	(1,582.3)	(588.3)	1,386.0
	%		181.6%	(86.6%)	(240.5%)	(403.3%)
Approved Outlook	\$					1,175.2
Change to Approved	\$					(132.9)

*Net forecast as of August 31, 2021

Proposed budget changes



	2022	
	FTE	\$000's
Starting Budget	-	(343.7)
2021 Budget Approved Changes	-	1,518.9
Proposed Changes to Multi-Year Budget:		
Salary and benefits adjustment for benefits rates, corporate gapping adjustment for new and existing positions	-	(8.5)
Removal of multi-year contingency contribution	-	(19.1)
Reduction of assessment losses due to deferral of reassessment	-	(20.0)
Recovery from user rate (water and building)	-	(21.8)
	-	(132.9)
Revised Budget Change	-	1,385.9
Proposed Net Budget	-	1,042.3