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Town of Aurora

Notice of Motion

Councillor's Office

Re: Natural Capital Asset Management Planning for Municipal Infrastructure

To: Mayor and Members of Council

From: Councillor Rachel Gilliland

Date: June 7, 2022

Whereas the last economic value of natural capital assets associated with the Ecosystem Protection Review was in 2013, but did not fall in line with the Asset Management Planning for Municipal Infrastructure, O Reg 588/17; and

Whereas the land values have changed significantly in the last 10 years; and

Whereas natural capital assets are becoming more at risk of endangerment and identified as important key recommended assets in mitigating climate change and adaptation plans; and

Whereas a natural capital assets study should also include stewardship plans and maintenance best practices to enhance and protect these features; and

Whereas the Town of Aurora supported a climate emergency for the purposes of naming and deepening our commitment to protecting our eco systems;

1. Now Therefore Be It Hereby Resolved That a study to establish the economic value of the Town owned natural capital assets be included in the 2023 Capital Budget for Council discussion and consideration; and
2. Be It Further Resolved That the study should align with the Asset Management Planning for Municipal Infrastructure, O Reg 588/17, with recommended stewardship plans and maintenance best practices to enhance and protect these features.