Attachment #4

Reconciling the 2023 Proposed Budget with PSAB Standards

(in $ooo's)	2023			
	Modified Accrual			Full Accrual
	Operating	Capital*	Reporting Change	Operating and Capital
Revenues				
Proposed budget	112,554	73,626	-	186,181
Transfers from reserves			-57,730	-57,730
Total Revenues	**112,554**	**73,626**	**-57,730**	**128,451**
Expenses				
Proposed budget	112,554	73,626	-	186,181
Transfers to reserves			-13,750	-13,750
Acqusition of tangible capital assets			-57,225	-57,225
Debt principal repayments			-1,399	-1,399
Amortization			17,324	17,324
WSIB			127	127
Post employment benefits			54	54
Total Expenses	**112,554**	**73,626**	**-54,870**	**131,310**
Deficit	**-**	**-**	**-2,859**	**-2,859**

*As per ten year capital plan.