



**Town of Aurora
Finance Advisory Committee
Meeting Minutes**

Date: Tuesday, February 13, 2024
Time: 5:45 p.m.
Location: Holland Room, Aurora Town Hall

Committee Members: Mayor Tom Mrakas (Chair)
Councillor Michael Thompson
Councillor Ron Weese

Other Attendees: Rachel Wainwright-van Kessel, Director, Finance
Jason Gaertner, Manager, Financial Management
Tracy Evans, Advisor, Financial Management*
Emily Freitas, Council/Committee Coordinator

*Attended electronically

1. Call to Order

The Chair called the meeting to order at 5:46 p.m.

2. Land Acknowledgement

The Committee acknowledged that the meeting took place on Anishinaabe lands, the traditional and treaty territory of the Chippewas of Georgina Island, recognizing the many other Nations whose presence here continues to this day, the special relationship the Chippewas have with the lands and waters of this territory, and that Aurora has shared responsibility for the stewardship of these lands and waters. It was noted that Aurora is part of the treaty lands of the Mississaugas and Chippewas, recognized through Treaty #13 and the Williams Treaties of 1923.

3. Approval of the Agenda

Moved by Councillor Thompson

Seconded by Ron Weese

That the agenda as circulated by Legislative Services be approved.

Carried

4. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50*.

5. Receipt of the Minutes

5.1 Finance Advisory Committee Meeting Minutes of January 23, 2024

Moved by Ron Weese

Seconded by Councillor Thompson

1. That the Finance Advisory Committee Meeting Minutes of January 23, 2024, be received for information.

Carried

6. Delegations

None.

7. Matters for Consideration

7.1 Memorandum from Financial Management Advisor; Re: 2024-25 Finance Advisory Committee Workplan

Moved by Ron Weese

Seconded by Councillor Thompson

1. That the memorandum regarding the 2024-25 Finance Advisory Committee Workplan be received; and

2. That the Finance Advisory Committee comments regarding the 2024-25 FAC Workplan be received and referred to staff for consideration and further action as appropriate.

Carried

7.2 Memorandum from Financial Management Advisor; Re: Budget Review of the Aurora Cultural Centre (ACC)

Suzanne Haines, Executive Director, John De Faveri, President, and Michelle Lockie, Treasurer, from the Aurora Cultural Centre, accompanied by staff, presented a breakdown of their budget review, including financial statements and investments made. They provided a breakdown of the Aurora Cultural Centre's grants and expenses with a focus on 2023, the independent auditor's report, and Church Street School Cultural Centre's report.

The Committee discussed the Aurora Cultural Centre's fundraiser strategies, grants received for fundraising and the relationship with funders, the increase in the marketing budget for 2024 as a result of new programs and services at Town Square, earned revenues, and the decline in displacement cost from Town Square.

Moved by Councillor Thompson

Seconded by Ron Weese

1. That the memorandum regarding a Budget Review of the Aurora Cultural Centre (ACC) be received; and
2. That the Finance Advisory Committee comments regarding the Budget Review of the Aurora Cultural Centre (ACC) be received and referred to staff for consideration and further action as appropriate.

Carried

8. New Business

None.

9. Adjournment

Moved by Councillor Thompson

Seconded by Ron Weese

That the meeting be adjourned at 6:12 p.m.

Carried